

Broad-Based Black Economic Empowerment Verification Certificate

GL SPECIALIZED INKS (PTY) LTD

Certificate No:01/B-BBEE/2015/00380/QSE

Registration no: 2006/019110/07
 VAT no: 4640233088
 Head Office, Location: 190 Blue Crane Avenue
 Arabella Country Estate
 Kleinmond
 PO Box 497
 Kleinmond
 7195

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
 Scorecard applied: Qualifying Small Enterprises Scorecard (<R35 Million annual turnover)
 Financial year rated: 2014

| Element | Element weighting | Score |
|----------------------------|-------------------|--------------|
| Ownership | 25 | - |
| Management Control | 25 | 12.48 |
| Employment Equity | 25 | 23.81 |
| Skills Development | 25 | - |
| Preferential Procurement | 25 | - |
| Enterprise Development | 25 | 25 |
| Socio-Economic Development | 25 | 25 |
| Overall Score | 100 | 86.29 |

Broad Based BEE status level : **A level TWO contributor to B-BBEE**
BEE procurement recognition level : **125%**
Black Ownership : **0%**
Black Women Ownership : **0%**
Value Adding Supplier (Yes/No) : **NO**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 17 March 2015 is available for inspection at the registered office of GL SPECIALIZED INKS (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from GL SPECIALIZED INKS (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor

Date of issue: 17/03/2015
Expiring date: 16/03/2016
Period of validity: 12 Months